

### Regular Share (Savings) Account

- Required for membership; live, work or worship in Licking County
- Minimum opening balance is \$25.00, must maintain this amount at all times
- Minimum withdrawal from share (savings) accounts is \$5.00
- This is equal to one voting share at the annual meeting
- Once a member, you are eligible to run for the Board of Directors (\*The Board of Directors are not compensated, they serve a voluntary term)
- After a deposit of \$50.00 the member will earn dividends (interest)
- Dividends (interest) are compounded monthly
- Dividends (interest) are credited monthly
- Regulation D restrictions: NO more than six (6) pre-authorized, automatic or telephone transfers are allowed in one month
- Paper or electronic statements are available – Only Shares (savings) are done quarterly
- Only **one** Share (savings) account is permitted per member
- ATM access is available with Share (savings) account
- Check cashing fee of \$5.00 if only the member has a Share (saving) account and it is below the minimum of \$250.00
- Once the Share (savings) account is established, the member may then open other savings and loan accounts
- Must have Share (savings) account to have any other accounts
- Share (savings) account cannot be closed while there is an open account(s) for that same membership (\*All other accounts have to be closed first)
- A joint owner(s) can be added to the account with two (2) forms of proper identification, ran through OFAC, check systems and the primary owner's approval and signature
- The name of any joint owner(s) may not be removed from the account unless all owners (primary and joint owner(s)) sign a deletion card (or the joint owner(s) could close the account out)
- The primary owner cannot remove him/her self off the account, they would have to close the account out