

Interest Share Draft (Checking) Account

- Minimum of \$50.00 to open an interest share draft (checking) account
- Interest rate is variable
- Dividends compound monthly (average daily balance) and are credited monthly
- Minimum average daily balance to earn dividends is \$1000.00
- Minimum daily balance requirement to avoid monthly service fee is \$1000.00
- If account drops below a \$1000.00 any day of the month a service fee will be posted at month end
- At month end if member doesn't have the service fee available in the account the account will be taken into the negative
- Monthly service fee is \$8.00 if funds fall below minimum balance requirement
- If the account is inactive with a zero balance for ninety (90) days, the account will be closed
- Courtesy pay may be available up to \$700.00
- Check connection (loan) may be available for overdraft protection
- Free Fund-Tastic check/debit card available
- First box of checks (movers-n-checkers on Liberty's website) are free when opening a new interest share draft (checking) account (not switching an existing share draft (checking) account to an interest earning checking account)
- A regular share draft (checking) account can be switched to an interest share draft (checking) account without changing the micr number (***this is not recommended to do on a daily basis; this should not be switched back and forth, once it is switch to an interest checking it must stay that way**). The only things you have to change are the class number to 76 and the product description to "Interest Checking"
- Once a regular share draft (checking) account has been changed to Interest Share Draft (checking), it shouldn't be switched back to a regular checking
- Unlimited check writing/debit transactions allowed
- Free "On-line" banking available
- Free "Bill Pay Plus" with On-Line banking (only on interest share draft (checking) accounts)
- Free "E-Statements" with On-Line banking; or monthly paper statements
- Free "Magic" (24 hour telephone service)
- A joint owner(s) can be added to the account with two (2) forms of identification, ran through OFAC, check systems and the primary owner's approval and signature
- The name of any joint owner(s) may not be removed from the account unless all owners (primary and joint owner(s)) sign a deletion card (or the primary or joint owner(s) close the account out)
- The primary owner cannot remove him/her self off the account, they would have to close the account out
- Seniors, sixty (60) or older, receive one (1) free box of checks per calendar year