

## Share Draft (Checking) Accounts

### Regular Share Draft (Checking)

- Minimum of \$50.00 to open a share draft (checking) account
- No dividends are paid on our "Regular" share draft (checking) account
- Members may write unlimited drafts (checks) on the account per month free of service fees if they maintain a balance to cover those drafts (checks)
- Fees will be assessed for "Non Sufficient Funds" (NSF) items, copies of cancelled checks, overdraft transfers from shares (savings) or loans and stop payments
- A list of current fees will be furnished when the share draft (checking) account is opened (fees may be changed as deemed necessary by the Board of Directors)
- An account that has repeated non sufficient funds (NSF) items on different days within a reasonable period of time, a warning letter will be sent; and if it continues to have NSF items the account may be closed
- Share draft (checking) accounts may be closed by the member after all outstanding items have been cleared
- Share draft (checking) accounts may also be closed by the Credit Union if it is determined that abuse of the account has occurred, in which case the member shall be notified of the account closing by mail
- Abuse of share draft (checking) accounts, such as continued negative balances, preferential treatment or kiting, will not be allowed. The account will be closed immediately and the proper individuals notified of the problem
- A joint owner(s) can be added to the account with two (2) forms of proper identification, ran through OFAC, check systems and the primary owner's approval and signature
- The name of any joint owner(s) may not be removed from the account unless all owners (primary and joint owner(s)) sign a deletion card (or the joint owner(s) could close the account out)
- The primary owner cannot remove him/her self off the account, they would have to close the account out
- A Debit Card may be issued on share draft (checking) accounts (No ATM cards)
- Member(s) may choose to order checks through our vendor "Liberty" or through a vendor of their choice
- Member(s) may reorder checks through our office, On-Line or calling "Liberty" directly
- Checks may be free of charge during a promotional period or a MSA is permitted to order checks (on new accounts) as an added incentive to the member for opening the account
- Seniors, sixty (60) or older, receives one (1) free box of checks per calendar year
- Free "On-Line" banking available
- Free "Bill Pay" with On-Line banking
- Free "E-Statements" with On-Line banking; or monthly paper statements
- Free "Magic" (24 hour telephone service)
- No monthly fees as long as the account is maintained with proper available funds
- Overdraft is available either through check connection ( like a loan) or courtesy pay (this one we don't promote)
- Account has to be open for at least 30 days or more to qualify, aggregate balances of \$400.00 (deposits of) per month and 18 years of age (this excludes locked accounts and accounts overdrawn three (3) or more days)