



REBOUND CHECKING ACCOUNT

Rebound Share Draft (Checking) Account

- Designed for members or potential members with no more than two (2) records on Check Systems
- Minimum balance to open account is \$50.00
- Monthly service fee of \$10.00
- ATM card permitted; pin based transaction post immediately
- Fund-Tastic check/debit card permitted with "direct deposit"
- This is a non-dividend bearing account
- Overdraft protection should be offered through "Check Connection" only if credit qualifies
- Not eligible for courtesy pay
- Unlimited check writing
- If there are not enough funds in the member's account and a check tries to clear, it will be returned and a non sufficient fund fee will be applied to the member's account (\$29.00 NFS fee)
- After twelve (12) months and member's account is in good standing, the member could request conversion to a basic checking
- Check Systems is always used for all new accounts
- Rebound Share Draft (checking) accounts will be messaged "Record on Check Systems" and "the date"
- One (1) to two (2) records with Check Systems a Member Service Associate can open the account
- A joint owner can be added to the account with two (2) forms of proper identification, ran through OFAC, check systems and the primary owner's approval and signature
- The name of any joint owner(s) may not be removed from the account unless all owners (primary and joint owner(s)) sign a deletion card (or the joint owner(s) could close the account out)
- The primary owner cannot remove him/her self off the account, they would have to close the account out
- Free "On-Line" banking available
- Free "Bill Pay" with On-Line banking
- Free "E-Statements" with On-Line banking
- Free "Magic" (24 hour telephone service)